Finaltis Europe Selection EUR Class PEA 30 October 2026

The Europe Selection sub-fund of the Finaltis Funds invests in listed European equities of profitable companies operating in growth markets, with barriers to entry and demonstrated resilience to crises and financial stability. Finaltis Europe Selection invests in European stocks with low sensitivity to economic cycles and strong strategic positions, as well as visibility regarding earnings and sales growth, according to the management company's analysis.

Characteristics

SRI - PRIIPS	1 2 3 **4** 5 6 7
Investment Horizon	3 years
ISIN	LU0047509939
Bloomberg Ticker	SHAEUSI LX Equity
Domicile	Luxembourg
Takeover by Finaltis	1 October 2022
Launch date	19 November 1993
SFDR	Article 8
Manager	Finaltis
Liquidity	Daily
Minimum initial subscription	no
Cut off/Settlement	12 am D/D+2 business days
Custodian/Administrator	CA Indosuez Fund Solutions SA
Management and Performance Fees	1.5%
Subscription / Redemption Fees	0% / 0%
Contact	Denis Beaudoin dbeaudoin@finaltis.com

Evolution (1)

NAV evolution since 19 November 1993 (logarithmic scale)



	Fund
Annualised Returns(1)	8.57 %
Annualised Volatility	17.2 %
Up / Down capture	39 % / 32 %

	Indicators
Beta	0.35
Active Share	0.82
Sortino	1.16

	ESG grades
Environnement	60.20
Social	51.83
Governance	56.44

Evolution (1)

October : +3.3 % 2026 : -3.1 %

					Annualised								
	Oct	3 months	2026	1 year	3 years	5 years	10 years	20 years	30 years	2025	2024	2023	2022
Finaltis Europe Selection	+3.3 %	+1.4 %	-3.1 %	-5.7 %	+0.3 %	-2.3 %	+6.0 %	+6.2 %	+7.0 %	-8.5 %	+0.4 %	+21.6 %	-21.9 %

(1) ***Past performances are not indicative of future performances.*** *They are calculated from the official net asset values of Finaltis Europe Selection EUR class and daily performances of Stoxx 600 - Net Return (SXXR Index) from 19 November 1993 to report date. (2). However, the comparison with the index can only be indicative.*

Monthly Comment

Finaltis Europe Selection rose by +3.3 % in October. The three largest contributors for the month were **Accenture**, **EssilorLuxottica** and **L'Oréal**, which together generated +4.0%, while **ASML**, **Schneider Electric** and **Safran** detracted a total of -2.6% over the period.
Accenture was the largest contributor for the month, adding 191 basis points. The stock, listed in Ireland, rose by nearly 40% following results that largely dispelled concerns that artificial intelligence could undermine its business model. The group recorded $22.2 billion of new bookings over the quarter, a book-to-bill ratio of 1.19, including a record 141 contracts above $100 million. Activity grew 7%, and the fiscal 2027 growth guidance of 3% to 6% came in above market expectations. Strategic partnerships with Google Cloud, Anthropic and AWS also position Accenture as a key player in the deployment of artificial intelligence among the world's largest companies.

EssilorLuxottica added 143 basis points to performance. The stock rebounded by nearly 30% after the publication of revenue growth of 9%. Legacy businesses continue to grow at a steady pace (+6.5%), with no sign of deterioration in consumer behaviour, confirming the group's strong pricing power. Smart glasses remain an important growth driver (+20%), even though the new models unveiled at Meta Connect are not yet contributing to sales and Meta's Muse assistant is due to be rolled out shortly. Finally, the integration of the entire value chain, from optical research to distribution, remains a major competitive advantage at the crossroads of vision health and consumer electronics.

Conversely, Safran subtracted 81 basis points from the fund's performance. The stock corrected following the release of quarterly results, despite organic growth of 13%. Investors mainly penalised the slowdown in growth of civil engine maintenance and services activities, as well as the absence of an upgrade to full-year targets, which the market had anticipated. This reaction does not, however, call into question the group's favourable outlook, supported by the ramp-up of LEAP engines, still-robust demand for spare parts and the development of defence activities, which should contribute to expected growth of 17% in 2026.

Finally, Schneider Electric detracted 87 basis points from performance. The stock suffered from the correction in stocks exposed to artificial intelligence and data centre themes, as well as from the announced $22.6 billion acquisition of PTC, which investors judged expensive. The deal should nonetheless strengthen the group's software offering and complement its positioning in industrial automation. Furthermore, data centre demand continues to post triple-digit growth for the third consecutive quarter, confirming the strength of the group's structural outlook.

Finaltis Europe Selection is compliant with the directive 2014/91/UE. This document does not constitute any recommendation or investment proposal. It was issued for information purposes only. It has no contractual value and may contain errors and/or omissions. Performances are expressed in EUR, net of fees. Past performance is not a guarantee of future returns.

Finaltis — Europe Selection EUR Class (PEA) — 30 October 2026

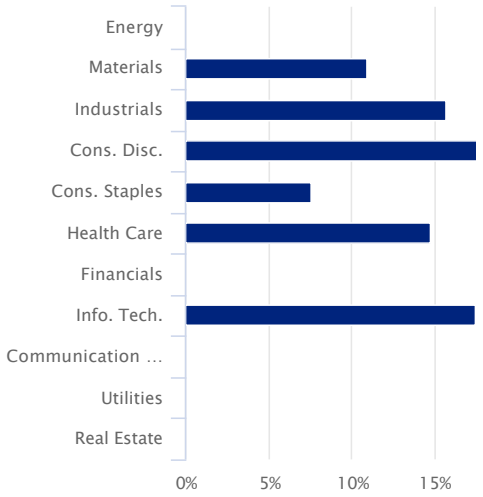
Equities Portfolio

Number of positions: 22

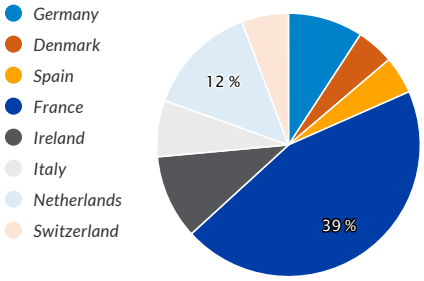
Listing	Largest holdings	Weight
	ASML HOLDING NV	6.9 %
	ESSILORLUXOTTICA	6.5 %
	AIR LIQUIDE SA	6.3 %
	FERRARI NV	6.2 %
	L OREAL FIDELITE	5.1 %
Largest 10 holdings - Total		53.2 %

Listing	Main monthly contributors (equity)	P&L
	ACCENTURE PLC-A	+1.9 %
	ESSILORLUXOTTICA	+1.4 %
	L OREAL FIDELITE	+0.7 %
	SAFRAN SA	-0.8 %
	SCHNEIDER ELECTR	-0.9 %
	ASML HOLDING NV	-0.9 %

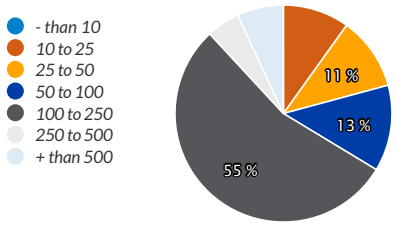
Exposition par secteur (2)



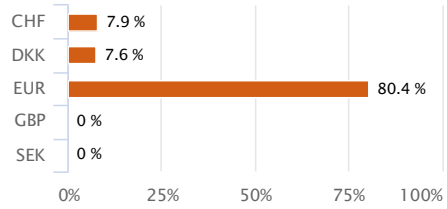
Répartition par pays (2)



Répartition par capitalisation en Mds € (2)



Exposition aux devises



Monthly returns : (1)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	-1.0 %	+0.2 %	-11.2 %	+3.9 %	+2.1 %	+2.6 %	-0.2 %	+1.8 %	-3.6 %	+3.3 %			-3.1 %
2025	+7.5 %	-0.4 %	-10.1 %	-1.3 %	+2.4 %	-3.1 %	-2.6 %	-0.7 %	+1.5 %	+1.5 %	-1.8 %	-0.9 %	-8.5 %
2024	+2.4 %	+5.7 %	+2.1 %	-4.1 %	+0.2 %	-0.4 %	-1.5 %	+2.3 %	-0.6 %	-5.6 %	+1.4 %	-0.7 %	+0.4 %
2023	+8.0 %	+1.1 %	+4.2 %	+1.2 %	+1.5 %	+2.8 %	-0.2 %	-3.0 %	-6.0 %	-2.0 %	+8.9 %	+4.2 %	+21.6 %
2022	-11.9 %	-4.4 %	+2.8 %	-2.7 %	-4.3 %	-5.2 %	+12.3 %	-7.9 %	-7.5 %	+5.4 %	+6.4 %	-4.9 %	-21.9 %

(1) ***Past performances are not indicative of future performances.*** *They are calculated from the official net asset values of Finaltis Europe Selection EUR class from 19 November 1993 to report date.* *(2) Options and equity index futures not included.*

Month Selection...



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